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## MISCELLANEOUS

\* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	15-Jul-2010 18:16:43
Announcement No.	00103

## >> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Announcement Title *	AWARD OF CONTRACTS	
Description	Please see attached.	
Attachments	<pre>Chasen_Annct_Award_of_contracts.pdf Total size = 25K (2048K size limit recommended)</pre>	

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## CHASEN HOLDINGS LIMITED (Company Registration No. 199906814G) Incorporated in the Republic of Singapore

## **AWARD OF CONTRACTS**

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

Name: Ms Tan Siew Hong (Registered Professional, KW Capital Pte. Ltd.) Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624

Tel: 6238 3377

The Board of Directors of Chasen Holdings Limited (the "Company") wishes to announce that its following subsidiaries had been awarded contracts ("Contracts") in the current year ending 31 March 2011.

Name of Subsidiary	Nature of Contract
Chasen Sinology (Beijing) Logistics Co., Ltd	Appointed to perform R&D digitization work for Chinese Society of Museums with effect from June 2010
Chasen Logistics Sdn Bhd	To relocate 14 production lines for a solar panel manufacturer in Malacca, Malaysia with an estimated contract value of RM3 million to be completed by December 2011  Status upgraded to an in-house relocation contractor for an MNC semiconductor manufacturing company in Ipoh, (Perak), Malaysia
Chasen Logistics Services Limited	Turnkey contract to relocate semi-conductor production lines from Singapore, Malaysia to Czech Republic, Eastern Europe. Contract also includes the move-in of production equipment that is being relocated from New Zealand to Czech Republic. This project has an estimated contract value of SGD1,200,000 and will be completed by August 2010

The total value of the Contracts is estimated to be approximately SGD2.5 million. The Contracts are entered into in the ordinary course of business and barring unforeseen circumstances, it is expected that the Contracts will have a positive impact on the earnings and net tangible assets of the Group for the year ending 31 March 2011.

None of the directors, controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect, in the Contracts.

By order of the Board

Low Weng Fatt Managing Director

15 July 2010